

UNITED TEACHERS OF DADE
Operational Budget & Cash Flow For The Period 07/01/06 to 6/30/07

INCOME

Operating Income

Dues Revenues *	\$ 10,332,900
Other Income	
(Includes: Grants, Rebates, Contributions, Sponsorships, Advertising, Events, AFT & NEA/FEA Assistance.)	994,152
Total Income	\$ 11,327,052

EXPENSES

Wages, Taxes and Benefits

Salaries	\$ 2,592,112
Payroll Taxes	205,771
Employee Benefits	576,603
	\$ 3,374,486

Employee Expenses

(Includes: Mileage, Cellular Phones, Staff Travel)	\$ 113,629
--	------------

Administrative Expenses

(Includes: Office Supplies, Printing, Postage, Telephone Equipment Leases, Insurance, Office Lease, Share of Building Operating Expenses & Other Administrative Expenses)	\$ 830,280
---	------------

Professional Services

(Includes: Consulting, Legal, Audit & Other Professional Services)	\$ 71,020
--	-----------

Member Benefits & Services (1)

Stewards Expenses	\$ 211,210
Executive Board Expenses	52,755
Legislative Action	202,500
TSA Release - Organizing Project	365,154
Communication & Organizing, Events, Community Support/Outreach, Contract Enforcement/Member Advocacy, Strategic Services, Planning, Negotiations, Internal Training, Scholarships, Elections, Conferences, Meetings & Workshops.	918,340
	1,749,959

Loan Interest

Commercial Bank	\$ 38,400
Edison Loan	17,229
	\$ 55,629

Per Capita

Current (Includes: AFT, FEA/NEA, National AFL-CIO, & So.FL AFL-CIO)**	\$ 4,945,703
---	--------------

Total Operating Expenses

\$ 11,140,706

Non Operating Payments

Commercial Bank Loan	\$ 120,000
Capital Leases	6,000
Contingency - UTD Towers	48,000
Leasehold Improvements	12,000
	\$ 186,000

Total Expenses & Non Operating Payments

\$ 11,326,706

**Total Cash Before AFT Loans &
Per Capita Arrearage Obligations**

\$ 346

(For Reporting Purposes Only)

* Dues revenue based on 13,500 FTE @ \$765.40 per year on accrual basis.

** Per Capita arrearage to AFT & FEA approximately \$4,832,666

(1) Monies generated from membership growth above 13,500 FTE are approved to be added into the Member Benefits & Services category.

Notes:

Interest on Promissory Note is not included on the Budget. According to the Promissory Note, prepayment of the Note is acceptable any time after December 15, 2005, partially or totally. Starting on 6/15/06, if note is still open, interest will be payable

Per Capita increases from AFT & FEA/NEA and pass through is not calculated in this budget until we receive information on their final budget.